

STATE OF NEVADA | DEPT OF BUSINESS & INDUSTRY | DIVISION OF INDUSTRIAL RELATIONS

Workers' Compensation Section

□ 3360 West Sahara Ave, Ste. 250 Las Vegas, NV 89102 | Phone: (702) 486-9080 | Fax: (702) 486-9174 | Email: wcshelp@dir.nv.gov

☐ 400 West King Street, Ste. 400 Carson City, NV 89703 | Phone: (775) 684-7270 | Fax: (775) 684-3073 | Email: wcshelp@dir.nv.gov

MEMORANDUM

TO: Private Carriers

Self-Insured Employers

Associations of Self-Insured Employers

Third-Party Administrators

FROM: Victoria Carreón, Administrator, Division of Industrial Relations

Vidoria Carrea

DATE: June 30, 2023

SUBJECT: Average Monthly Wage, Fiscal Year 2024

Below is the computation of the state's Fiscal Year 2024 maximum Average Monthly Wage for workers' compensation purposes, effective July 1, 2023.

Should you have any questions, please contact the Workers' Compensation Section at the following:

<u>Carson City</u> <u>Las Vegas</u>

 400 West King Street
 3360 W. Sahara Avenue

 Suite 400
 Suite 250

 Carson City, Nevada 89703
 Las Vegas, Nevada 89102

 (775) 684-7270
 (702) 486-9080

Enclosure

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MAXIMUM COMPENSATION

FISCAL YEAR 2024

The state Average Weekly Wage for computing maximum disability compensation for Fiscal Year 2024 has been certified by the Nevada Department of Employment, Training and Rehabilitation, Employment Security Division, to be \$1,178.28 per week. Nevada Revised Statutes (NRS) 616A.065 requires the average monthly wage to be capped at 150 percent of the state Average Weekly Wage, multiplied by 4.33.

Maximum Average Monthly Wage

\$1,178.28 X 150% X 4.33 = \$7,652.93

Maximum disability compensation in Nevada is 66-2/3 percent of the Average Monthly Wage (NRS 616A.065 and 616C.475). <u>If the earned wage on the date of injury was less than \$7,652.93 per month, compensation is 66-2/3 percent of the actual earned wage.</u>

 $7,652.93 \times 662/3\% = 5,101.95$

 $(\$7,652.93 \text{ X } 8 \div 12 = \$5,101.95)$

MAXIMUM COMPENSATION

Per month	\$5,101.95
Per day (\$5,101.95 ÷ 30.44).	\$167.61
Per week (\$167.61 X 7)	\$1,173.27
14 day (usual payment) (\$167.61 X 14)	\$2,346.54

State of Nevada DEPARTMENT OF BUSINESS AND INDUSTRY Division of Industrial Relations - Workers' Compensation Section FISCAL YEAR MAXIMUM COMPENSATION CHART

FISCAL YEAR	MAX WAGE ALLOWED	66-2/3%	BI-WEEKLY	<u>DAILY</u>
1975 (7/1/74-6/30/75)	\$ 727.48	\$ 485.01	\$ 223.16	\$ 15.94
1976 (7/1/75-6/30/76)	\$1,142.21	\$ 761.47	\$ 350.42	\$ 25.03
1977 (7/1/76-6/30/77)	\$1,211.00	\$ 807.33	\$ 371.28	\$ 26.52
1978 (7/1/77-6/30/78)	\$1,287.44	\$ 858.29	\$ 394.80	\$ 28.20
1979 (7/1/78-6/30/79)	\$1,377.08	\$ 918.05	\$ 422.24	\$ 30.16
1980 (7/1/79-6/30/80)	\$1,488.46	\$ 992.31	\$ 456.40	\$ 32.60
1981 (7/1/80-6/30/81)	\$1,591.86	\$1,061.24	\$ 488.18	\$ 34.87
1982 (7/1/81-6/30/82)	\$1,754.95	\$1,169.97	\$ 538.16	\$ 38.44
1983 (7/1/82-6/30/83)	\$1,930.38	\$1,286.92	\$ 591.93	\$ 42.28
1984 (7/1/83-6/30/84)	\$2,040.60	\$1,360.40	\$ 625.80	\$ 44.70
1985 (7/1/84-6/30/85)	\$2,117.31	\$1,411.54	\$ 649.32	\$ 46.38
1986 (7/1/85-6/30/86)	\$2,159.33	\$1,439.55	\$ 662.20	\$ 47.30
1987 (7/1/86-6/30/87)	\$2,230.45	\$1,486.97	\$ 683.90	\$ 48.85
1988 (7/1/87-6/30/88)	\$2,302.22	\$1,534.82	\$ 705.88	\$ 50.42
1989 (7/1/88-6/30/89)	\$2,395.49	\$1,596.99	\$ 734.58	\$ 52.47
1990 (7/1/89-6/30/90)	\$2,525.78	\$1,683.85	\$ 774.48	\$ 55.32
1991 (7/1/90-6/30/91)	\$2,624.82	\$1,750.00	\$ 804.86	\$ 57.49
1992 (7/1/91-6/30/92)	\$2,747.65	\$1,831.88	\$ 842.52	\$ 60.18
1993 (7/1/92-6/30/93)	\$2,820.19	\$1,880.13	\$ 864.78	\$ 61.77
1994 (7/1/93-6/30/94)	\$2,996.08	\$1,997.39	\$ 918.68	\$65.62
1995 (7/1/94-6/30/95)	\$3,058.43	\$2,038.95	\$ 937.72	\$ 66.98
1996 (7/1/95-6/30/96)	\$3,089.93	\$2,059.95	\$ 947.38	\$ 67.67
1997 (7/1/96-6/30/97)	\$3,211.00	\$2,140.67	\$ 984.48	\$ 70.32
1998 (7/1/97-6/30/98)	\$3,354.34	\$2,236.23	\$1,028.44	\$ 73.46
1999 (7/1/98-6/30/99)	\$3,474.43	\$2,316.29	\$1,065.26	\$ 76.09
2000 (7/1/99-6/30/00)	\$3,667.27	\$2,444.85	\$1,124.48	\$ 80.32
2001 (7/1/00-6/30/01)	\$3,788.07	\$2,525.38	\$1,161.44	\$ 82.96
2002 (7/1/01-6/30/02)	\$3,915.25	\$2,610.16	\$1,200.50	\$ 85.75
2003 (7/1/02-6/30/03)	\$4,022.68	\$2,681.78	\$1,233.40	\$ 88.10
2004 (7/1/03-6/30/04)	\$4,129.39	\$2,752.92	\$1,266.16	\$ 90.44
2005 (7/1/04-6/30/05)	\$4,284.04	\$2,856.02	\$1,313.48	\$ 93.82
2006 (7/1/05-6/30/06)	\$4,505.97	\$3,003.98	\$1,381.66	\$ 98.69
2007 (7/1/06-6/30/07)	\$4,708.68	\$3,139.12	\$1,443.68	\$103.12
2008 (7/1/07-6/30/08)	\$4,862.68	\$3,241.78	\$1,491.00	\$106.50
2009 (7/1/08-6/30/09)	\$5,116.24	\$3,410.82	\$1,568.70	\$112.05
2010 (7/1/09-6/30/10)	\$5,208.60	\$3,472.40	\$1,596.98	\$114.07
2011 (7/1/10-6/30/11)	\$5,179.05	\$3,452.70	\$1,588.02	\$113.43
2012 (7/1/11-6/30/12)	\$5,151.57	\$3,434.38	\$1,579.48	\$112.82
2013 (7/1/12-6/30/13)	\$5,222.63	\$3,481.75	\$1,601.32	\$114.38
2014 (7/1/13-6/30/14)	\$5,290.70	\$3,527.13	\$1,622.18	\$115.87
2015 (7/1/14-6/30/15)	\$5,356.23	\$3,570.82	\$1,642.34	\$117.31
2016 (7/1/15-6/30/16)	\$5,426.25	\$3,617.50	\$1,663.76	\$118.84

State of Nevada DEPARTMENT OF BUSINESS AND INDUSTRY Division of Industrial Relations - Workers' Compensation Section FISCAL YEAR MAXIMUM COMPENSATION CHART

FISCAL YEAR	MAX WAGE ALLOWED	66-2/3%	BI-WEEKLY	DAILY
2017 (7/1/16-6/30/17)	\$5,545.56	\$3,697.04	\$1,700.30	\$121.45
2018 (7/1/17-6/30/18)	\$5,703.26	\$3,802.17	\$1,748.74	\$124.91
2019 (7/1/18-6/30/19)	\$5,856.54	\$3,904.36	\$1,795.64	\$128.26
2020 (7/1/19-6/30/20)	\$6,096.60	\$4,064.40	\$1,869.28	\$133.52
2021 (7/1/20-6/30/21)	\$6,275.73	\$4,183.82	\$1,924.16	\$137.44
2022 (7/1/21-6/30/22)	\$6,927.83	\$4,618.55	\$2,124.22	\$151.73
2023 (7/1/22-6/30/23)	\$7,309.80	\$4,873.20	\$2,241.26	\$160.09
2024 (7/1/23-6/30/24)	\$7,652.93	\$5,101.95	\$2,346.54	\$167.61